

**SCHEDULE OF DEBT SERVICE REQUIREMENTS
FOR GENERAL FUND NON-SELF LIQUIDATING BONDS
Variable Rate
As of May 1, 2014**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)(b)	Principal	Total (c)
2014	\$ 10,833,767.50	\$ -	\$ 10,833,767.50 (d)
2015	24,092,848.00	-	24,092,848.00
2016	24,100,401.55	24,400,000.00	48,500,401.55
2017	24,005,235.06	188,275,000.00	212,280,235.06
2018	23,598,981.22	247,005,000.00	270,603,981.22
2019	23,032,121.88	117,320,000.00	140,352,121.88
2020	22,752,982.34	109,500,000.00	132,252,982.34
2021	22,471,975.56	58,600,000.00	81,071,975.56
2022	22,412,133.58	43,600,000.00	66,012,133.58
2023	22,347,660.84	65,600,000.00	87,947,660.84
2024	22,270,732.05	178,300,000.00	200,570,732.05
2025	22,113,457.37	121,300,000.00	143,413,457.37
2026	22,002,393.22	208,400,000.00	230,402,393.22
2027	17,335,849.77	395,900,000.00	413,235,849.77
2028	8,163,439.95	404,500,000.00	412,663,439.95
2029	2,757,582.36	415,600,000.00	418,357,582.36
2030	1,375,325.26	262,590,000.00	263,965,325.26
2031	723,096.74	172,100,000.00	172,823,096.74
2032	498,714.16	225,500,000.00	225,998,714.16
2033	223,841.36	180,700,000.00	180,923,841.36
2034	1,838.82	1,600,000.00	1,601,838.82
2035	890.00	-	890.00
2036	891.63	-	891.63
2037	888.37	-	888.37
2038	890.00	-	890.00
2039	890.00	-	890.00
2040	813.82	1,000,000.00	1,000,813.82
Total	\$ 317,119,642.41	\$ 3,421,790,000.00	\$ 3,738,909,642.41

- (a) The estimate of future interest payments is based on rates in effect as of May 1, 2014. The interest rates for the daily, weekly and monthly rate bonds range from 0.04 - 1.25%.
The Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006, Series 2013A & 2013B currently bear interest at a fixed rate of 4.00% until reset date, and are assumed to bear that rate from reset until maturity.
- (b) The amounts do not reflect any interest subsidy under the Build America Bonds program. Subsidy not pledged to the repayment of debt service.
- (c) Includes scheduled mandatory sinking fund payments.
Does not include outstanding commercial paper.
- (d) Total represents the remaining estimated debt service requirements from June 1, 2014 through June 30, 2014.

SOURCE: State of California, Office of the Treasurer.